



DELHI PUBLIC SCHOOL FIROZABAD

UNDER THE AEGIS OF DELHI PUBLIC SCHOOL SOCIETY, NEW DELHI

SESSION 2021-22



CLASS: XI B COMMERCE

SUBJECT: ACCOUNTANCY

Name of student: _____

HOME ASSIGNMENT

1. From the following balances taken from the books of Simmi and Vimmi Ltd.
for the year ending March 31, 2017, calculate the gross profit.

Closing stock 2,50,000

Net sales during the year 40,00,000

Net purchases during the year 15,00,000

Opening stock 15,00,000

Direct expenses 80,000

2. From the following balances extracted from the books of M/s Ahuja and Nanda. Calculate the amount of:

(a) Cost of goods available for sale

(b) Cost of goods sold during the year

(c) Gross Profit

₹

Opening stock 25,000

Credit purchases 7,50,000

Cash purchases 3,00,000

Credit sales 12,00,000

Cash sales 4,00,000

Wages 1,00,000

Salaries 1,40,000

Closing stock 30,000

Sales return 50,000

Purchases return 10,000

3. Calculate the amount of gross profit and operating profit on the basis of the following balances extracted from the books of M/s Rajiv and Sons for the year ended March 31, 2017.

Opening stock 50,000

Net sales 11,00,000

Net purchases 6,00,000

Direct expenses 60,000

Administration expenses 45,000

Selling and distribution expenses 65,000

Loss due to fire 20,000

Closing stock 70,000

4. Prepare trading and profit and loss account and balance sheet, as on March 31, 2017:

Account Title	Amount ₹	Account Title	Amount ₹
Machinery	27,000	Capital	60,000
Sundry debtors	21,600	Bills payable	2,800
Drawings	2,700	Sundry creditors	1,400
Purchases	58,500	Sales	73,500
Wages	15,000		
Sundry expenses	600		
Rent and taxes	1,350		
Carriage inwards	450		
Bank	4,500		
Openings stock	6,000		

Closing stock, as on March 31, 2017 ₹ 22,400

5. The following trial balance is extracted from the books of M/s Ram on March 31, 2017. You are required to prepare trading and profit and loss account and the balance sheet as on date:

Account title	Amount ₹	Account title	Amount ₹
Debtors	12,000	Apprenticeship premium	5,000
Purchases	50,000	Loan	10,000
Coal, gas and water	6,000	Bank overdraft	1,000
Factory wages	11,000	Sales	80,000
Salaries	9,000	Creditors	13,000
Rent	4,000	Capital	20,000

Discount	3,000		
Advertisement	500		
Drawings	1,000		
Loan	6,000		
Petty cash	500		
Sales return	1,000		
Machinery	5,000		
Land and building	10,000		
Income tax	100		
Furniture	9,900		

6. The following is the trial balance of Manju Chawla on March 31, 2017. You are required to prepare trading and profit and loss account and a balance sheet as on date:

Account title	Debit Amount ₹		Credit Amount ₹
Opening stock	10,000		
Purchases and sales	40,000		80,000
Returns	200		600
Productive wages	6,000		
Dock and Clearing charges	4,000		
Donation and charity	600		
Delivery van expenses	6,000		
Lighting	500		
Sales tax collected			1,000
Bad debts	600		
Misc. incomes			6,000
Rent from tenants			2,000
Royalty	4,000		
Capital			40,000

Drawings	2,000		
Debtors and Creditors	6,000		7,000
Cash	3,000		
Investment	6,000		
Patents	4,000		
Land and Machinery	43,000		

Closing stock ₹ 2,000.